[Mr. R. Nilakanta Pillai.]

Heads". The amounts collected from the Bank's debtors are also being utilised for the grant of further loans. The rate of interest charged on the prior encumbrances, for the clearance of which the Bank has granted loans, is in most cases 12 per cent. per annum. There have also been a few cases in which the rate of interest was 15 per cent. The Bank is now charging an interest of 7½ per cent. per annum on the advances made by it. It is, however, proposed to reduce the rate of interest to 6½ per cent. per annum with effect from 1st Chingam next. The reduced rate will be applicable to the loans granted prior to that date also, provided, however, that the interest accrued up to that date will be calculated at the present rate of 7½ per cent.

CAPITAL EXPENDITURE NOT CHARGED TO REVENUE.

30. *Quilon-Trivandrum Railway.*—A small provision of Rs ·06 of a lakh is made for replacing the existing gravel ballast with granite stone ballast over a distance of 5 miles on the line.

31. *Chackai-Tampanoor Extension.*—An allotment of Rs ·24 of a lakh is provided for watering arrangements at Trivandrum Central, for the construction of quarters and for establishment and other charges, as detailed in Appendix H.

32. *The Willingdon Water Works.*—The expenditure to the end of the current year is estimated at Rs 47·83 lakhs and a sum of Rs 3·34 lakhs is proposed for the next year including Establishment charges. The dam at Aruvikara has been raised to its full height and water is now drawn into the main supply line direct from the impounding reservoir. The settling tank, the filter house and the low level service reservoirs are in full working order and the high level service reservoir is in course of construction.

The work of extending the Water mains to the Pattom Palace included in the second stage of the scheme has been completed. A sum of Rs 2 lakhs has been provided in the next year's budget for further works in the second stage.

A sum of Rs 1·25 lakhs has been estimated as receipts from the scheme next year and Rs ·99 of a lakh has been provided for working expenses. The rules for the working of the scheme will be issued soon.

33. *Construction of a bridge at Neriamangalam across the Periyar.*—Out of the provision of Rs 2·07 lakhs in the current year's budget, Rs 1·25 lakhs only is expected to be spent during the year. The allotment proposed for the next year is Rs 1·75 lakhs.

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